

2018-2019 FINANCIAL AID POLICIES AND INFORMATION

❖ *Parent Responsibility*

Williams believes that parents have the primary obligation in meeting the costs of undergraduate education. Consequently, the College normally does not acknowledge a student's financial independence and expects both natural parents, whatever their marital or legal status, to finance undergraduate costs according to their financial ability as determined by our analysis.

❖ *Changes in Family Circumstances*

We expect you (or your family) to inform this office of any significant changes in your family's financial circumstances such as an increase in income or assets of greater than \$3,000; changes in reported college/graduate school attendance of a sibling; outside scholarships not previously reported, etc. Failure to do so will result in a reduction in aid during the current year or in following year. Likewise, we would like to know of any unexpected financial difficulties your family encounters.

❖ *Student Contribution Expectations for 2018 – 2019*

The college believes that all students receiving financial aid also benefit from contributing to their Williams education. This can include a student's own assets, summer and campus earnings, and in some cases a student loan. Following are our standard expectations for the coming year based on the class in which you were admitted:

	Summer Income*	Campus Job	Student Loan*
Class of 2019	\$1,950	\$2,700	\$4,000
Class of 2020	\$1,950	\$2,700	\$4,000
Class of 2021	\$1,950	\$2,700	\$4,000

* These amounts are reduced for students with low parent contributions.

❖ *Other Scholarships or Grants*

It is your responsibility to notify the Office of Financial Aid directly of all outside scholarships, prizes, and/or grants you receive. Scholarships and prizes not based on entitlement will first reduce your student loan and/or your campus employment, then your Williams scholarship. **No student's total award may exceed his/her established need for assistance.**

❖ *Study Away during the 2018 - 2019 Academic Year*

Study abroad programs such as Williams-Exeter Programme at Oxford, Williams-Mystic, Twelve College Exchange, or any other program approved by the Committee on Academic Standing can be funded with Williams aid.

Students planning to study away MUST attend at least one of the upcoming Information Sessions in the Weston Hall First Floor Presentation Room:

- **Thursday, February 8, at 7:00pm**
- **Tuesday, February 20, at 5:00pm**

The Information session will cover requirements to receive financial aid while studying away, the most important of which are to complete and submit the following items to the Office of Financial Aid:

- Study Away Budget Form, available for download at the Office of Financial Aid website
- Program acceptance letter
- Official documentation of program expenses – printed from the program's website or requested directly from them.

More information and specific deadlines are available on our website at: <http://finaid.williams.edu/study-abroad/>

❖ *Living Off Campus or in College Co-op Housing*

Your financial aid budget includes a living allowance equal to standard room and board charged by the college. Consequently, your financial aid award will be the same regardless of your meal or housing selection. Contact the Office of Student Accounts, at studentaccounts@williams.edu, with any questions regarding the effect this will have on your student account and possible credit balances.

❖ *Award Notification*

Assuming your application is complete by the deadline we expect to notify you via your Williams email of your 2018-2019 eligibility in early July. Once complete, your award is available for viewing on your Williams Student Records account.

❖ *Special Circumstances and Contact Information*

If you need to send materials directly to the Office of Financial Aid, **please write your name, class year, and Williams ID on everything you submit.** It is not necessary to send any documents by overnight mail or special delivery.

Please contact the Office of Financial Aid if you have any questions.

Office of Financial Aid
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